

12 QUESTIONS AND ANSWERS ABOUT THE TAX REFUND ON PAYMENTS MADE IN 2024

1. What is a tax refund?

You may become entitled to a tax refund on contributions made to your pension fund account as detailed below, which you can claim in your personal income tax return on the basis of the required tax certificate to be issued by your pension fund.

2. On what payments can I claim the 20% tax refund and what is the maximum amount?

You are eligible for a tax refund based on the amounts you paid as membership fee and the amounts paid by your employer as contribution, sponsor's donation or other sponsor's donation. The pension fund sends you a certificate of these amounts every year. You can reclaim **20%** of the amounts specified on this certificate in your personal income tax return, but the amount reclaimed cannot exceed the amount of personal income tax you paid on your income in your consolidated tax base in the year concerned and it **cannot exceed HUF 150,000 a year** provided that you did not submit a declaration about tax refunds with regard to your payments to a voluntary mutual health fund and/or mutual aid fund.

I. RENDELKEZÉS AZ ÖNKÉNTES KÖLCSÖNÖS BIZTOSÍTÓ PÉNZTÁRHOZ UTALANDÓ ÖSSZEGRŐL	
a	b
131. Önkéntes kölcsönös nyugdíjpénztárba befizetett összeg 20%-a	
132. Önkéntes kölcsönös egészség/ önszegélyező/ egészség- és önszegélyező pénztárba befizetett összeg 20%-a	
133. Önkéntes kölcsönös egészség/ önszegélyező/ egészség- és önszegélyező pénztárban lekötött összeg 10%-a	
134. Önkéntes kölcsönös egészség/ önszegélyező/ egészség- és önszegélyező pénztár prevenciószolgáltatásának 10%-a	

3. Who will send me the tax certificate and when?

The pension fund sends a certificate about payments and credits for which a tax refund can be granted to the members concerned via mail or electronically until **15 February** following the tax year. As a member of the Alfa Voluntary Pension Fund, if you have requested the free e-mail service, you will receive your tax certificate electronically in your Online Customer Service account. You can find about the amount of the personal income tax advance deducted in the tax year from the certificates issued by employers/payers.

4. Do I get the tax refund automatically?

No, if you are eligible, you need to make a declaration in the relevant line of your personal income tax return.

I. RENDELKEZÉS AZ ÖNKÉNTES KÖLCSÖNÖS BIZTOSÍTÓ PÉNZTÁRHOZ UTALANDÓ ÖSSZEGRŐL	
a	b
131. Önkéntes kölcsönös nyugdíjpénztárba befizetett összeg 20%-a	
132. Önkéntes kölcsönös egészség/ önszegélyező/ egészség- és önszegélyező pénztárba befizetett összeg 20%-a	
133. Önkéntes kölcsönös egészség/ önszegélyező/ egészség- és önszegélyező pénztárban lekötött összeg 10%-a	
134. Önkéntes kölcsönös egészség/ önszegélyező/ egészség- és önszegélyező pénztár prevenciószolgáltatásának 10%-a	
135. Önkéntes kölcsönös biztosítópénztári kedvezmények együttes összege, legfeljebb 150 000 Ft	
(A) 136. Az összevont adóalap utáni adó terhére utalandó összeg, legfeljebb 150 000 Ft	

5. How do I claim a tax refund?

You can claim a tax refund on your pension fund contributions **simultaneously with** filing your personal income tax return. You can enter the tax identification number and name of the pension fund where you are a member and where you wish to receive the tax refund in line **137** of the 2024 personal income tax return form.

Name of the Fund:	Alfa Önkéntes Nyugdíjpénztár
Tax identification number:	18076334-2-43
Bank account:	10700024-04524504-51100005

If you submit your tax return in the e-filing system, this section is automatically completed based on your return from last year. If the Alfa Pension Fund is not listed there but you want to claim your tax refund here, you only need to enter the tax identification number of the fund, the system will populate the name and bank account number fields for you. If you modified or added to the draft tax return on the online interface, you must also submit your return electronically with the modified data. If you submit your tax return on paper, you need to enter all three pieces of information.

I. RENDELKEZÉS AZ ÖNKÉNTES KÖLCSÖNÖS BIZTOSÍTÓ PÉNZTÁRHOZ UTALANDÓ ÖSSZEGRŐL	
a	b
131. Önkéntes kölcsönös nyugdíjpénztárba befizetett összeg 20%-a	
132. Önkéntes kölcsönös egészség/ önszegélyező/ egészség- és önszegélyező pénztárba befizetett összeg 20%-a	
133. Önkéntes kölcsönös egészség/ önszegélyező/ egészség- és önszegélyező pénztárban lekötött összeg 10%-a	
134. Önkéntes kölcsönös egészség/ önszegélyező/ egészség- és önszegélyező pénztár prevenciószolgáltatásának 10%-a	
135. Önkéntes kölcsönös biztosítópénztári kedvezmények együttes összege, legfeljebb 150 000 Ft	
(A) 136. Az összevont adóalap utáni adó terhére utalandó összeg, legfeljebb 150 000 Ft	
137. A 136. sor "b" oszlopában lévő összeget kérem a(z) Alfa Önkéntes Nyugdíjpénztár elnevezésű, 18076334-2-43 adószámú önkéntes pénztár 10700024-04524504-51100005 bankszámlaszámára utalni.	
138. Jelölje X-szel, ha Ön a nyilatkozat megtételekor nyugdíjszolgáltatás miatt nem tagja az önkéntes kölcsönös biztosító pénztárnak!	<input type="checkbox"/>

The draft tax return prepared for you by the National Tax and Customs Administration (NTCA) contains the declaration regarding the voluntary fund, since the voluntary pension fund reports data to the authority. In this case if you approve the draft tax return, you also approve this declaration.

6. When do I receive it?

The tax authority transfers the amount to the account specified in the tax return within **30 days** of receipt of the claim (but not before **1 March** following the tax year), otherwise **within 30 days of the payment of tax arrears** or tax as per your tax return.

7. What happens if I made payments to multiple voluntary pension funds?

If you prepare your tax return:

Add up the amounts in the certificates provided by the pension funds and enter the 20% of this total amount in your personal income tax return. However, you can request the 20% tax refund calculated from the total amount of your payments to be transferred to only **one** pension fund account.

If the NTCA prepares a draft tax return for you:

The NTCA will send you a supplementary declaration form attached to the draft tax return, here you can indicate to which pension fund you would like the amount to be transferred. In this case **you only need to fill in the supplementary declaration form**. When you submit this form, the draft will become your personal income tax return.

If you have not received supplementary declaration with the draft tax return, because the draft needs to be supplemented or modified for some other reason, you must submit your tax return on the 24SZJA form and here **you can indicate on page 24SZJA-03 to which fund you would like the amount to be transferred**.

On the refund claim form, you can only specify a pension fund to which contributions or payments entitling you to a tax refund have been made.

8. How much tax refund can I claim if I have a private pension plan or pension insurance payments as well?

In this case **you are eligible for a maximum total tax refund of HUF 280,000**, on the condition that from this amount

- the amount calculated from payments to **voluntary pension, health and mutual aid funds cannot exceed HUF 150,000 in a given year**,
- the tax refund calculated from amounts paid under **pension insurance contracts cannot exceed HUF 130,000**,
- and the tax refund amount calculated from payments to a **private pension plan cannot exceed HUF 100,000**, or **HUF 130,000** if you reached the retirement age before 1 January 2020.

9. Is the process of reclaiming tax different for entrepreneurs?

Like taxpayers in employment, **if you are an entrepreneur, you can reclaim your tax in your personal income tax return** if you have income included in the consolidated tax base.

10. Am I entitled to the 20% tax refund if I am a pensioner?

If you are a pensioner but **you have taxable income included in the consolidated tax base**, you are entitled to the **20% tax refund**, which you can add to your savings.

11. How much should I pay every month if I want to receive the maximum amount of tax refund?

For this, you need to pay **HUF 62,500 per month** so that you can reclaim the **20% tax refund** on HUF 750,000 (12xHUF 62,500) a year, which equals the **upper limit of the tax refund, i.e. HUF 150,000** if you do not submit a declaration about tax refunds with regard to your payments to a voluntary mutual health fund and/or mutual aid fund. **Naturally if you pay smaller amounts**, the amount of tax you can reclaim decreases proportionately.

This information material contains excerpts from the 24SZJA form, the personal income tax return for the 2024 tax year. The specific lines in the tax return form may change every year.